Grand Management Services
375 Park Avenue, Suite 1, Coos Bay, OR. 97420
541-269-5561 Phone/ 541-435-7144 Fax/711TTY
www.grandmgmt.com

PROMISSORY NOTE

Date: _____

This form was sent via: ☐ Hand-delivered ☐ 1st Class Mail

To:_____
_____
_____

You are hereby notified that the Landlord has agreed to allow you to make payments on a balance owing that is directly related to your tenancy. This promissory note will become an addendum to your lease agreement and if you fail in the responsibilities noted in this payment contract, you will have violated your lease agreement and your tenancy may be terminated. You are hereby notified that the Landlord intends to amend your lease agreement, through this promissory note, that establishes your tenancy at:
_____ (Description of Premises)

The Landlord and Tenant have entered into this agreement for the purpose of securing payment that the Tenant owes the Landlord for the following:

- ❑ Pet deposit
- ❑ Security Deposit
- ❑ Cost of repairs due to Tenant negligence or damage
- ❑ Repayment of unauthorized rental assistance
- ❑ Rent or other financial obligations
- ❑ Other, as specifically described as: _____

The balance owing is: $_____, The balance must be paid in full by: _____ as per the payment schedule as identified below:

$_____ due by _____
$_____ due by _____

If any single installment payment is not paid within 72 hours of the due dates identified above and the full balance is not paid in full by the date identified above, the Landlord may seek to terminate your rental agreement as per the provisions in the lease and according to state and local law. If the unsatisfied note should be forwarded to a collection agency or attorney, the Tenant agrees to pay the Landlord's reasonable legal expenses or collection costs, even if no suit or action is filed in a court of law. Landlord agrees to answer, as fully as possible, any questions Tenant has in regard to this notice.

Acting on behalf of the Landlord, the following signature sets forth the legality of this notice on the date this notice was mailed to Tenant by first class mail.

Signature _____ Date _____ Tel No. _____

Printed Name _____ Title/Organization _____

The Tenant hereby agrees to abide by this payment schedule and agrees that the balance owing is due by the Tenant. The Tenant has read and understands the provisions identified in this promissory note and understands that this is a legally binding agreement that is an extension of the Landlord/Tenant Lease Agreement.

Signature _____ Date _____ Tel No. _____

Printed Name _____